

Simon Tatomir

Deal Selection and Investor Value-Added in Entrepreneurial Equity Financing

New Evidence from Venture Capital and Crowdfunding



Nomos

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List of Abbreviations

BA	Business angel
BVC	Bank-affiliated venture capital
CLR	Conditional likelihood ratio
CUE	Continuously updated GMM estimator
CVC	Corporate venture capital
ECF	Equity-crowdfunded
FE	Fixed effects
FULL	Fuller's limited information maximum likelihood
GDP	Gross domestic product
GMM	Generalised method of moments
GVC	Governmental venture capital
HHI	Herfindahl-Hirschman-Index
ICA	Index of competitive advantage
IPO	Initial public offering
IRR	Internal rates of return
IT	Information technology
IV	Instrumental variables
IVC	Independent venture capital
JOBS	Jumpstart Our Business Startups Act
LIML	Limited information maximum likelihood
OLS	Ordinary least squares
p	p-value
RQ	Research question
SD	Standard deviation
SE	Standard error
SIC	Standard industry classification codes
US	United States of America
USD	United States Dollar
VC	Venture capital
VIF	Variance inflation factor
w/	With
w/o	Without

